
Mission

To improve the overall quality of life for the residents of Seminole County through local efforts to diversify the County's economy and achieve a more equitable balance between the residential and commercial tax base.

Business Strategy

The Economic Development Department, working through key partnerships with Seminole Community College, Metro Orlando Economic Development Commission and the Small Business Development Center will provide support to small business development activities, promote customized job training, increase international development opportunities; and continue to attract, retain and assist targeted business sectors within the County. Additionally, the Economic Development Department will continue to strengthen the partnerships with the Local Chambers of Commerce, Local Cities, Regional Planning Council, and Orlando Sanford International Airport to enhance the Seminole County image.

The Department also serves as a clearinghouse for demographic data, local and State business support programs and promotes Seminole County as a business destination through paid advertisements, electronic communication, national and international travel and networking functions. Additionally, the Department promotes business development through regional partnerships, State and Federal grants and participation in selected business recruitment activities which maximize Seminole County's assets and opportunities.

Objectives

Implement the County's Five-Year Economic Development Strategy.

Expand urban infill and redevelopment programs into targeted areas including I-4, Orlando Sanford International Airport, and US 17-92.

Continue the Targeted Business Recruitment Program with the Metro Orlando Economic Development Commission.

Continue partnership with Seminole Community College in supporting small business.

Create and sustain a Seminole County business database, including the use of surveys.

Aggressively communicate the Seminole County success story to key audiences.

Performance Measures

	FY 01/02 Actual	FY 02/03 Estimated	FY 03/04 Projection	FY 04/05 Projection
Grants awarded by County	\$198,000	\$200,000	\$200,000	\$200,000
Capital investment from new/expanding business	\$12,500,000	\$15,000,000	\$18,000,000	\$20,000,000
JGI and QTI direct jobs	446	475	500	500
JGI and QTI average salary	\$30,315	\$35,056	\$42,000	\$42,000
JGI new ad valorem taxes	\$845,734	\$250,000	\$500,000	\$500,000

Department:		ECONOMIC DEVELOPMENT			Seminole County	
Division:		OPERATIONS			FY 2003/04	
Section:					FY 2004/05	
	2001/02 Actual Expenditures	2002/03 Adopted Budget	2003/04 Adopted Budget	Percent Change 2003/04 Budget over 2002/03 Budget	2004/05 Approved Budget	Percent Change 2004/05 Budget over 2003/04 Budget
EXPENDITURES:						
Personal Services	93,523	157,547	152,609	-3.1%	157,283	3.1%
Operating Services	537,212	646,175	662,916	2.6%	667,601	0.7%
Capital Outlay	0	0	0		0	
Debt Service	0	0	0		0	
Grants and Aid	80,500	374,901	200,000	-46.7%	200,000	0.0%
Reserves/Transfers	123,550	49,396	56,424	14.2%	75,692	34.1%
Subtotal Operating	834,785	1,228,019	1,071,949	-12.7%	1,100,576	2.7%
Capital Improvements	0	0	0		0	
TOTAL EXPENDITURES	834,785	1,228,019	1,071,949	-12.7%	1,100,576	2.7%
FUNDING SOURCE(S)						
Economic Development	834,785	1,228,019	1,071,949	-12.7%	1,100,576	2.7%
TOTAL FUNDING SOURCE(S)	834,785	1,228,019	1,071,949	-12.7%	1,100,576	2.7%
Full Time Positions	2	2	2		2	
Part Time Positions	0	0	0		0	
New Programs and Highlights for Fiscal Year 2003/04						
Metro Orlando Economic Development Commission (Regional Partnership/Membership)						387,409
Jobs Growth Incentives Program to assist expanding, relocating, and new business in Seminole County.						200,000
Small Business Incubation Programs administered by Seminole Community College located at the port of Sanford to support the Small Business Development Center (\$25,000), which serves as an outreach program to businesses, the Seminole Technology Business Incubation Center (\$75,000), and the partnership with University of Central Florida.						100,000
Partner with the Orlando Sanford International Airport to develop an incubation center at the airport.						25,000
Marketing initiatives to including an Annual Economic Update and economic forecasting.						20,000
New Programs and Highlights for Fiscal Year 2004/05						
Metro Orlando Economic Development Commission (Regional Partnership/Membership)						397,094
Jobs Growth Incentives Program to assist expanding, relocating, and new business in Seminole County.						200,000
Small Business Incubation Programs administered by Seminole Community College located at the port of Sanford to support the Small Business Development Center (\$25,000), which serves as an outreach program to businesses, the Seminole Technology Business Incubation Center (\$75,000), and the partnership with University of Central Florida.						100,000
Partner with the Orlando Sanford International Airport to develop an incubation center at the airport.						25,000
Marketing initiatives to including an Annual Economic Update and economic forecasting.						20,000
Capital Improvements		2003-04	2004-05	2005-06	2006-07	2007-08
Total Project Cost		0	0	0	0	0
Total Operating Impact		0	0	0	0	0